

Conversion fee

Calculation applies to	EUR GBP AUD	NOK, DKK, CHF, PLN, SEK, SGD, CZK, MYR, VND, PHP, MXN, CNH	
Currency pair	EUR/USD	NOK/USD	AED, QAR, BHD, PEN, OMR
PIP charge*	150	3200	820
Exchange Rate**	1.05226	0.0875295	0.25582
Calculation	Deposit Amount*(PIP charge/10000)	Deposit Amount*(1/(1/Exchange Rate-PIP charge/10000))-Deposit Amount*Exchange Rate	Deposit Amount*(PIP charge/100000)
Deposit Amount	100	1000	1000
PIP in USD	\$1.50	\$2.52	\$8.20

* Example for payment method :Debit/Credit Card

** Adjusted rate with pips charge

Withdrawal Fee

\$5

eToro charges a fixed fee for withdrawals, to cover some of the expenses involved in international money transfers.
Minimum withdrawal amount: \$30

Inactivity Fee

\$10/month

This monthly fee applies to accounts with no logins in the previous 12 months.



Asset Class - Real

	Single Stocks			
	Customers from Australia & New Zealand		Customers from Selected list of countries (12.3)	
	Any Single Stocks Barclays (BARC)	AUD, HKD or AED Single Stocks Auckland International Airport Limited (AIA.ASX)	All other Single Stocks Barclays (BARC)	All other Single Stocks Barclays (BARC)
Instrument:				
Initial Amount Invested (USD):	1,000 USD	1,000 USD	1,000 USD	1,000 USD
Leverage used (if applicable):	not applicable	not applicable	not applicable	not applicable
Total Notional Investment (USD):	1,000 USD	1,000 USD	1,000 USD	1,000 USD
Trade Direction:	Buy	Buy	Buy	Buy
Market Quote at Open:	135.47 / 135.50	7.06 / 7.08	135.47 / 135.50	135.47 / 135.50
Market Spread at Open (variable):	0.03 GBX	0.02 AUD	0.03 GBX	0.03 GBX
eToro Spread at Open:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Open:	135.47 / 135.50	7.06 / 7.08	135.47 / 135.50	135.47 / 135.50
Opening Price:	135.50 GBX	7.08 AUD	135.50 GBX	135.50 GBX
Position Size in Units:	603.84 Units = 1,000 USD / ((135.50 GBX / 100) * 1.22219 [GBP to USD rate])	218.14 Units = 1,000 USD / ((7.08 AUD) * 0.647488) [AUD to USD rate])	603.84 Units = 1,000 USD / ((135.50 GBX / 100) * 1.22219 [GBP to USD rate])	603.84 Units = 1,000 USD / ((135.50 GBX / 100) * 1.22219 [GBP to USD rate])
Market Quote at Close:	136.00 / 136.01	7.12 / 7.15	136.00 / 136.01	136.00 / 136.01
Market Spread at Close (variable):	0.01 GBX	0.03 AUD	0.01 GBX	0.01 GBX
eToro Spread at Close:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Close:	136.00 / 136.01	7.12 / 7.15	136.00 / 136.01	136.00 / 136.01
Closing Price:	136.00 GBX	7.12 AUD	136.00 GBX	136.00 GBX
Total Opening Spread per Unit:	0.00018 USD ((Market Spread at Open GBX/100 * GBPUSD)/2)	0.006475 USD (Market Spread at Open AUD * AUDUSD)/2)	0.00018 USD ((Market Spread at Open GBX/100 * GBPUSD)/2)	0.00018 USD (Market Spread at Open GBX/100 * GBPUSD /2)
Commission to Open	2 USD	2 USD	1 USD	not applicable
Total Closing Spread per Unit:	0.00006 USD ((Market Spread at Close GBX/100 * GBPUSD)/2)	0.0097 USD ((Market Spread at Close AUD * AUDUSD)/2)	0.00006 USD ((Market Spread at Close GBX/100 * GBPUSD)/2)	0.00006 USD (Market Spread at Close GBX/100 * GBPUSD /2)
Commission to Close	2 USD	2 USD	1 USD	not applicable
Total Spread per Unit:	0.00024 USD Total Opening Spread per Unit + Total Closing Spread	0.16175 USD Total Opening Spread per Unit + Total Closing Spread	0.00024 USD Total Opening Spread per Unit + Total Closing Spread	0.00024 USD Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	not applicable	not applicable	not applicable	not applicable
eToro Overnight Fee:	not applicable	not applicable	not applicable	not applicable

Close position same day:

Total Spread Cost on Opening:	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.006475 USD * 218.14 Units = 1.41 USD (0.141%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)
Total Spread Cost on Closing:	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.0097 USD * 218.14 Units = 2.12 USD (0.212%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)
Total Spread Costs:	0.11 USD + 0.04 USD = 0.15 USD	1.41 USD + 2.12 USD = 3.53 USD	0.11 USD + 0.04 USD = 0.15 USD	0.11 USD + 0.04 USD = 0.15 USD
Commission on Opening:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Commission on Closing:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Total Commission Costs:	4 USD (0.4%)	4 USD (0.4%)	2 USD (0.2%)	not applicable
Overnight Fee:	not applicable	not applicable	not applicable	not applicable
Total Costs:	0.15 USD + 4 USD = 4.15 USD	3.53 USD + 4 USD = 7.53 USD	0.15 USD + 2 USD = 2.15 USD	0.15 USD
Total Costs as % of Initial Investment:	4.15 USD / 1,000 USD = 0.415%	7.53 USD / 1,000 USD = 0.753%	2.15 USD / 1,000 USD = 0.215%	0.15 USD / 1,000 USD = 0.015%

Close position next day:

Total Spread Cost on Opening:	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.006475 USD * 218.14 Units = 1.41 USD (0.141%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)
Total Spread Cost on Closing:	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.0097 USD * 218.14 Units = 2.12 USD (0.212%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)
Total Spread Costs:	0.11 USD + 0.04 USD = 0.15 USD (0.015%)	1.41 USD + 2.12 USD = 3.53 USD	0.11 USD + 0.04 USD = 0.15 USD	0.11 USD + 0.04 USD = 0.15 USD
Commission on Opening:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Commission on Closing:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Total Commission Costs:	4 USD (0.4%)	4 USD (0.4%)	2 USD (0.2%)	not applicable
Overnight Fee:	not applicable	not applicable	not applicable	not applicable
Total Costs:	4.15 USD	3.53 USD + 4 USD = 7.53 USD	0.15 USD + 2 USD = 2.15 USD	0.15 USD
Total Costs as % of Initial Investment:	4.15 USD / 1,000 USD = 0.415%	7.53 USD / 1,000 USD = 0.753%	2.15 USD / 1,000 USD = 0.215%	0.15 USD / 1,000 USD = 0.015%

Position held open on triple-free night

Total Spread Cost on Opening:	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.006475 USD * 218.14 Units = 1.41 USD (0.141%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)
Total Spread Cost on Closing:	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.0097 USD * 218.14 Units = 2.12 USD (0.212%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)
Total Spread Costs:	0.11 USD + 0.04 USD = 0.15 USD	1.41 USD + 2.12 USD = 3.53 USD	0.11 USD + 0.04 USD = 0.15 USD	0.11 USD + 0.04 USD = 0.15 USD
Commission on Opening:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Commission on Closing:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Total Commission Costs:	4 USD (0.4%)	4 USD (0.4%)	2 USD (0.2%)	not applicable
Overnight Fee:	not applicable	not applicable	not applicable	not applicable
Total Costs:	4.15 USD	3.53 USD + 4 USD = 7.53 USD	0.15 USD + 2 USD = 2.15 USD	0.15 USD
Total Costs as % of Initial Investment:	4.15 USD / 1,000 USD = 0.415%	7.53 USD / 1,000 USD = 0.753%	2.15 USD / 1,000 USD = 0.215%	0.15 USD / 1,000 USD = 0.015%



Asset Class - Real

	ETFs	Cryptocurrencies	Spot Quoted Futures - Indices	Futures - Commodities
	SPDR S&P500 UCITS ETF (SPY5.L)	Bitcoin	Spot Quoted Nasdaq 100 Jun 26 (QNDX.JUN26)	Micro WTI Crude Oil Apr 25 (MCL.APR25)
	1,000 USD	1,000 USD	198 USD	718 USD
Leverage used (if applicable):	not applicable	not applicable	x10	x9.41
Total Notional Investment (USD):	1,000 USD	1,000 USD	1,980.2 USD	6,760 USD
Trade Direction:	Buy	Buy	Buy	Buy
Market Quote at Open:	500.75 / 501.60	79997 / 80000	19801.50 / 19802.25	67.56 / 67.58
Market Spread at Open (variable):	0.85 USD	3 (USD)	0.75 (USD)	0.02 (USD)
eToro Spread at Open:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Open:	500.75 / 501.60	79997 / 80000	19801.50 / 19802.25	67.56 / 67.58
Opening Price:	501.60 USD	80,000 USD	19,802.25	67.58
Position Size in Units:	1.99 Units = 1,000 USD / 501.60 USD	1,000 USD / 80,000 USD = 0.0125 Units	1 Contract (Multiplier=0.1)	1 Contract (Multiplier=100)
Market Quote at Close:	505.50 / 506.20	82003 / 82007	19812.25 / 19812.75	67.66 / 67.67
Market Spread at Close (variable):	0.70 USD	4 (USD)	0.50 (USD)	0.01 (USD)
eToro Spread at Close:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Close:	505.50 / 506.20	82003 / 82007	19812.25 / 19812.75	67.66 / 67.67
Closing Price:	505.50 USD	82,003 USD	19,812	67.66
Total Opening Spread per Unit:	0.425 USD (Market Spread at Open / 2)	1.5 USD (Market Spread at Open / 2)	0.375 USD (Market Spread at Open / 2)	0.01 USD (Market Spread at Open / 2)
Commission to Open	not applicable	1% * Opening Price * Units	1.22 USD (0.75 USD eToro fee + 0.47 USD external fees)	1.52 USD (0.75 USD eToro fee + 0.77 USD external fees)
Total Closing Spread per Unit:	0.35 USD (Market Spread at Close / 2)	2 USD (Market Spread at Close / 2)	0.25 USD (Market Spread at Close / 2)	0.005 USD (Market Spread at Close / 2)
Commission to Close	not applicable	1% * Closing Price * Units	1.22 USD (0.75 USD eToro fee + 0.47 USD external fees)	1.52 USD (0.75 USD eToro fee + 0.77 USD external fees)
Total Spread per Unit:	0.775 USD Total Opening Spread per Unit + Total Closing Spread per Unit	3.5 USD Total Opening Spread per Unit + Total Closing Spread per Unit	0.625 USD Total Opening Spread per Unit + Total Closing Spread per Unit	0.015 USD Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	not applicable	not applicable	((eToro Holding Rate + Benchmark) / 365) * Price in USD * Units * Number of nights	not applicable
eToro Overnight Fee:	not applicable	not applicable	(4.5% + 4.3%) / 365 * 1980.2 = 0.48 USD per Unit per Night	not applicable

Close position same day:

Total Spread Cost on Opening:	0.425 USD * 1.99 Units = 0.85 USD (0.085%)	1.5 USD * 0.0125 Units = 0.019 USD (0.0019%)	0.375 USD * 1 Contract * 0.1 Multiplier = 0.0375 USD (0.019%)	0.01 USD * 1 Contract * 100 Multiplier = 1 USD (0.139%)
Total Spread Cost on Closing:	0.35 USD * 1.99 Units = 0.70 USD (0.070%)	2 USD * 0.0125 Units = 0.025 USD (0.0025%)	0.25 USD * 1 Contract * 0.1 Multiplier = 0.025 USD (0.013%)	0.005 USD * 1 Contract * 100 Multiplier = 0.5 USD (0.069%)
Total Spread Costs:	0.85 USD + 0.70 USD = 1.55 USD	0.019 USD + 0.025 USD = 0.044 USD	0.0375 USD + 0.025 USD = 0.0625 USD	1 USD + 0.50 USD = 1.50 USD
Commission on Opening:	not applicable	1% * 80,000 USD * 0.0125 = 10 USD	1.22 USD (0.616%)	1.52 USD (0.212%)
Commission on Closing:	not applicable	1% * 82,003 USD * 0.0125 = 10.25 USD	1.22 USD (0.616%)	1.52 USD (0.212%)
Total Commission Costs:	not applicable	20.25 USD	2.44 USD (1.232%)	3.04 USD (0.423%)
Overnight Fee:	not applicable	not applicable	not applicable	not applicable
Total Costs:	1.55 USD	20.25 USD + 0.044 USD = 20.294 USD	0.0625 USD + 2.44 USD = 2.50 USD	1.50 USD + 3.04 USD = 4.54 USD
Total Costs as % of Initial Investment:	1.55 USD / 1,000 USD = 0.155%	20.294 USD / 1,000 USD = 2.029%	2.50 USD / 198 USD = 1.264%	4.54 USD / 718 USD = 0.632%

Close position next day:

Total Spread Cost on Opening:	0.425 USD * 1.99 Units = 0.85 USD (0.085%)	1.5 USD * 0.0125 Units = 0.019 USD (0.0019%)	0.375 USD * 1 Contract * 0.1 Multiplier = 0.0375 USD (0.019%)	0.01 USD * 1 Contract * 100 Multiplier = 1 USD (0.139%)
Total Spread Cost on Closing:	0.35 USD * 1.99 Units = 0.70 USD (0.070%)	2 USD * 0.0125 Units = 0.025 USD (0.0025%)	0.25 USD * 1 Contract * 0.1 Multiplier = 0.025 USD (0.013%)	0.005 USD * 1 Contract * 100 Multiplier = 0.5 USD (0.069%)
Total Spread Costs:	0.85 USD + 0.70 USD = 1.55 USD	0.019 USD + 0.025 USD = 0.044 USD	0.0375 USD + 0.025 USD = 0.0625 USD	1 USD + 0.50 USD = 1.50 USD
Commission on Opening:	not applicable	1% * 80,000 USD * 0.0125 = 10 USD	0.75 USD (0.38%)	1.52 USD (0.212%)
Commission on Closing:	not applicable	1% * 82,003 USD * 0.0125 = 10.25 USD	0.75 USD (0.38%)	1.52 USD (0.212%)

Total Commission Costs:	not applicable	20.25 USD	1.5 USD (0.76%)	3.04 USD (0.423%)
Overnight Fee:	not applicable	not applicable	(4.5% + 4.3%) / 365 * 1980.2 = 0.48 USD	not applicable
Total Costs:	1.55 USD	20.25 USD + 0.044 USD = 20.294 USD	0.0625 USD + 1.5 USD + 0.48 USD = 2.0425 USD	1.50 USD + 3.04 USD = 4.54 USD
Total Costs as % of Initial Investment:	1.55 USD / 1,000 USD = 0.155%	20.294 USD / 1,000 USD = 2.029%	2.0425 USD / 198 USD = 1.032%	4.54 USD / 718 USD = 0.632%
Position held open on triple-fee night				
Total Spread Cost on Opening:	0.425 USD * 1.99 Units = 0.85 USD (0.085%)	1.5 USD * 0.0125 Units = 0.019 USD (0.0019%)	0.375 USD * 1 Contract * 0.1 Multiplier = 0.0375 USD (0.019%)	0.01 USD * 1 Contract * 100 Multiplier = 1 USD (0.139%)
Total Spread Cost on Closing:	0.35 USD * 1.99 Units = 0.70 USD (0.070%)	2 USD * 0.0125 Units = 0.025 USD (0.0025%)	0.25 USD * 1 Contract * 0.1 Multiplier = 0.025 USD (0.013%)	0.005 USD * 1 Contract * 100 Multiplier = 0.5 USD (0.069%)
Total Spread Costs:	0.85 USD + 0.70 USD = 1.55 USD	0.019 USD + 0.025 USD = 0.044 USD	0.0375 USD + 0.025 USD = 0.0625 USD	1 USD + 0.50 USD = 1.50 USD
Commission on Opening:	not applicable	1% * 80,000 USD * 0.0125 = 10 USD	0.75 USD (0.38%)	1.52 USD (0.212%)
Commission on Closing:	not applicable	1% * 82,003 USD * 0.0125 = 10.25 USD	0.75 USD (0.38%)	1.52 USD (0.212%)
Total Commission Costs:	not applicable	20.25 USD	1.5 USD (0.76%)	3.04 USD (0.423%)
Overnight Fee:	not applicable	not applicable	(4.5% + 4.3%) / 365 * 1980.2 * 3 = 1.44 USD	not applicable
Total Costs:	1.55 USD	20.25 USD + 0.044 USD = 20.294 USD	0.0625 USD + 1.5 USD + 1.44 USD = 3 USD	1.50 USD + 3.04 USD = 4.54 USD
Total Costs as % of Initial Investment:	1.55 USD / 1,000 USD = 0.155%	20.294 USD / 1,000 USD = 2.029%	3 USD / 198 USD = 1.516%	4.54 USD / 718 USD = 0.632%

Notes:

(1) Denmark, Finland, Norway, Netherlands, Sweden, Portugal, Spain, Australia, New Zealand.
* The implementation date for these countries is August 11th, 2024. The fee does not apply to positions opened before this date.
(2) Algeria, Angola, Antarctica, Argentina, Armenia, Aruba, Azerbaijan, Bahrain, Bangladesh, Belgium, Belize, Bermuda, Bolivia, Bonaire, Brazil, Brunei, Cameroon, Cayman Islands, Chad, Chagos Islands, Christmas Island, Cocos Islands, Colombia, Comoros, Costa Rica, Curacao, Djibouti, Dominica, Dominican Republic, Ecuador, Egypt, El Salvador, Eritrea, Falkland Islands, Gambia, Georgia, Guatemala, Guernsey, Heard Island, Honduras, Hong Kong, India, Indonesia Islands, Israel, Jordan, Kazakhstan, Kenya, Kuwait, Kyrgyzstan, Lesotho, Macau, Malawi, Malaysia, Maldives, Mexico, Micronesia, Mongolia, Morocco, Mozambique, Nepal, Netherlands, Antilles, Norfolk Island, Oman, Paraguay, Peru, Philippines, Pitcairn Islands, Qatar, Russia, Rwanda, Saint Barthelemy, Saint Lucia, Saint Martin, Sao Tome, Saudi Arabia, Seychelles, Singapore, Sint Maarten (Dutch Part), South Africa, South Korea, Suriname, Svalbard and Jan Mayen, Swaziland, Taiwan, Tajikistan, Tanzania, Thailand, Togo, Tokelau, Tonga, Turkmenistan, Turks and Caicos Islands, United Arab Emirates, Uruguay, Uzbekistan, Vietnam, Virgin Islands, Zambia.
(3) Andorra, Austria, Benin, Bulgaria, Burkina Faso, Croatia, Cyprus, Czech Republic, Estonia, Faroe Islands, France, French Guiana, French Polynesia, Germany, Gibraltar, Greece, Greenland, Guadeloupe, Hungary, Iceland, Isle Of Man, Italy, Jersey Island, Latvia, Liechtenstein, Lithuania, Luxembourg, Madagascar, Malta, Martinique, Mauritius, Mayotte, Monaco, New Caledonia, Poland, Reunion Island, Romania, San Marino, Senegal, Serbia, Slovakia, Slovenia, South Georgia, Switzerland, Vatican City, Wallis and Futuna.
* The implementation date for these countries is March 2nd, 2025. The fee does not apply to positions opened before this date.

Single Stocks/ETFs

No management fees, No rollover fees, No additional broker fees
No FX mark up applies when converting non-USD denominated assets for unit amount purposes
Each transaction is subject to a market spread that is reflected in the valuation of the position immediately upon opening. This spread is determined by the market and not by eToro.

Cryptocurrencies

Crypto fees, [click here for more details](#).
When buying cryptocurrencies on eToro, you gain ownership of those assets.



Asset Class - CFD

	Indices	Currencies	Commodities	Cryptocurrencies
Instrument:	NSDQ100 CFD	EURUSD CFD	OIL CFD	Bitcoin CFD
Initial Amount Invested (USD):	1,000	1,000	1,000	1,000
Leverage used (if applicable):	x20	x20	x10	x2
Total Notional Investment (USD):	20,000 (-1,000 x20)	20,000 (-1,000 x20)	10,000 (-1,000 x10)	2,000 (-1,000 x2)
Trade Direction:	Short	Buy	Buy	Long
Market Quote at Open:	8128.8 (Mid)	1.11894 / 1.11895	55.22 (Mid)	79997 / 80000
Market Spread at Open (variable):	not applicable	0.1 Pips (0.00001 USD)	not applicable	3 (USD)
eToro Spread at Open:	Market Quote + 1.2 USD (Buy) / - 1.2 USD (Sell)	Market Quote + 0.00005 USD (Buy) / - 0.00004 USD (Sell)	Market Quote + 0.03 USD (Buy) / - 0.02 USD (Sell)	not applicable
eToro Quote at Open:	8127.60 / 8130.00	1.11890 / 1.11900	55.20 / 55.25	79997 / 80000
Opening Price:	8,130 (USD)	1.11900 (USD)	55.25 (USD)	80,000 USD
Position Size in Units:	2.46 Units (-20,000 USD / 8,130 USD)	17,873 Units (-20,000 USD / 1.11900 USD)	181 Units (-10,000 USD / 55.25 USD)	2,000 USD / 80,000 USD = 0.025 Units
Market Quote at Close:	9001.2 (Mid)	1.20004 / 1.20006	56.52 (Mid)	82003 / 82007
Market Spread at Close (variable):	not applicable	0.2 Pips (0.00002 USD)	not applicable	4 (USD)
eToro Spread at Close:	Market Quote + 1.2 USD (Buy) / - 1.2 USD (Sell)	Market Quote + 0.00005 USD (Buy) / - 0.00004 USD (Sell)	Market Quote + 0.03 USD (Buy) / - 0.02 USD (Sell)	not applicable
eToro Quote at Close:	9000.00 / 9002.40	1.20000 / 1.20011	56.50 / 56.55	82003 / 82007
Closing Price:	9,000 (USD)	1.20000 USD	56.50 USD	82,003 USD
Total Opening Spread per Unit:	1.20 (USD) (Opening Price - Market Quote Mid)	0.000055 (USD) (Opening Price - Market Quote Ask) + (Market Spread/2)	0.03 (USD) (Opening Price - Market Quote Mid)	1.5 USD (Market Spread at Open / 2)
Commission to Open	not applicable	not applicable	not applicable	1% * Opening Price * Units
Total Closing Spread per Unit:	1.20 (USD) (Market Quote Mid - Closing Price)	0.000050 (USD) (Market Quote Bid - Closing Price) + (Market Spread/2)	0.02 (USD) (Market Quote Mid - Closing Price)	2 USD (Market Spread at Close / 2)
Commission to Close	not applicable	not applicable	not applicable	1% * Closing Price * Units
Total Spread per Unit:	2.40 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.000105 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.05 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	3.5 USD Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	((eToro Fee - Benchmark Rate) / 365) * Price in USD * Units * Number of nights	TomNext + (eToro Fee * Price in USD) / 360 * Units * Number of nights	[(eToro Fee * Price in USD/365) + (Next - Front)/NumDays] * Units * Number of nights	eToro Fee * Price in USD/365 * Units * Number of nights
eToro Overnight Fee:	(4.9% - 5.3%) / 365 * 2.46 * 8130 = -0.09 per Unit per Night (negative means a Credit to the Customer)	0.0000819 + (1% * 1.119 / 360) = 0.000113 USD per Unit per Night	(5% * 55.25 / 365) + (55.3 - 55.2) / 30 = 0.011 per Unit per Night	(20%) / 365 * 80000 = 43.84 USD per Unit per Night

Note that the figures utilized in the examples are indicative, to show how the calculations work. Fees are subject to change at any given time and could change on a daily basis, without prior notice, depending on market conditions. We encourage you to visit [this page](#) periodically to stay updated on our current overnight fees.

Total Costs

Close position same day:

Total Spread Cost on Opening:	1.20 USD * 2.46 Units = 2.95 USD (0.295%)	0.000055 USD * 17,783 Units = 0.98 USD (0.098%)	0.03 USD * 181 Units = 5.43 USD (0.543%)	1.5 USD * 0.025 Units = 0.0375 USD (0.00375%)
Total Spread Cost on Closing:	1.20 USD * 2.46 Units = 2.95 USD (0.295%)	0.000050 USD * 17,783 Units = 0.89 USD (0.089%)	0.02 USD * 181 Units = 3.62 USD (0.362%)	2 USD * 0.025 Units = 0.05 USD (0.005%)
Total Spread Costs:	2.95 USD + 2.95 USD = 5.90 USD (0.59%)	0.98 USD + 0.89 USD = 1.87 USD (0.187%)	4.53 USD + 4.53 USD = 9.05 USD (0.905%)	0.0375 USD + 0.025 USD = 0.0625 USD
Commission on Opening:	not applicable	not applicable	not applicable	1% * 80,000 USD * 0.025 = 20 USD
Commission on Closing:	not applicable	not applicable	not applicable	1% * 82,003 USD * 0.025 = 20.5 USD
Total Commission Costs:	not applicable	not applicable	not applicable	40.5 USD
Overnight Fee:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total Costs:	5.90 USD	1.87 USD	9.05 USD	40.5 USD
Total Costs as % of Initial Investment:	5.90 USD / 1,000 USD = 0.59%	1.87 USD / 1,000 USD = 0.187%	9.05 USD / 1,000 USD = 0.905%	40.5 USD / 1,000 USD = 4.056%

Close position next day:

Total Spread Cost on Opening:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000055 USD * 17,783 Units = 0.98 USD (0.098%)	0.03 USD * 181 Units = 5.43 USD (0.543%)	1.5 USD * 0.025 Units = 0.0375 USD (0.00375%)
Total Spread Cost on Closing:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000050 USD * 17,783 Units = 0.89 USD (0.089%)	0.02 USD * 181 Units = 3.62 USD (0.362%)	2 USD * 0.025 Units = 0.05 USD (0.005%)
Total Spread Costs:	2.95 USD + 2.95 USD = 5.90 USD (0.59%)	0.98 USD + 0.89 USD = 1.87 USD (0.187%)	4.53 USD + 4.53 USD = 9.05 USD (0.905%)	0.0375 USD + 0.025 USD = 0.0625 USD
Commission on Opening:	not applicable	not applicable	not applicable	1% * 80,000 USD * 0.025 = 20 USD
Commission on Closing:	not applicable	not applicable	not applicable	1% * 82,003 USD * 0.025 = 20.5 USD
Total Commission Costs:	not applicable	not applicable	not applicable	40.5 USD
Overnight Fee:	((4.9% - 5.3%) / 365) * 2.46 Units * 8130 USD = -0.22 USD (Credit, -0.022%)	0.000113 USD * 17,873 Units = 2.02 USD (0.202%)	0.011 USD * 181 Units = 1.99 USD (0.2%)	43.84 USD * 0.025 Units = 1.096 USD (0.1096%)
Total Costs:	5.90 USD - 0.22 USD = 5.68 USD	1.87 USD + 2.02 USD = 3.89 USD	9.05 USD + 1.99 USD = 11.04 USD	0.0625 + 40.5 + 1.096 = 41.658 USD
Total Costs as % of Initial Investment:	5.68 USD / 1,000 USD = 0.568%	3.89 USD / 1,000 USD = 0.389%	11.04 USD / 1,000 USD = 1.1%	41.658 USD / 1,000 USD = 4.1658%

Position held open on triple-fee night

Total Spread Cost on Opening:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000055 USD * 17,783 Units = 0.98 USD (0.098%)	0.03 USD * 181 Units = 5.43 USD (0.543%)	1.5 USD * 0.025 Units = 0.0375 USD (0.00375%)
Total Spread Cost on Closing:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000050 USD * 17,783 Units = 0.89 USD (0.089%)	0.02 USD * 181 Units = 3.62 USD (0.362%)	2 USD * 0.025 Units = 0.05 USD (0.005%)
Total Spread Costs:	2.95 USD + 2.95 USD = 5.90 USD (0.59%)	0.98 USD + 0.89 USD = 1.87 USD (0.187%)	4.53 USD + 4.53 USD = 9.05 USD (0.905%)	0.0375 USD + 0.025 USD = 0.0625 USD (0.00625%)
Commission on Opening:	not applicable	not applicable	not applicable	1% * 80,000 USD * 0.025 = 20 USD
Commission on Closing:	not applicable	not applicable	not applicable	1% * 82,003 USD * 0.025 = 20.5 USD
Total Commission Costs:	not applicable	not applicable	not applicable	40.5 USD (4.05%)
Overnight Fee:	((4.9% - 5.3%) / 365) * 2.46 Units * 8130 USD * 3 = -0.66 USD (Credit, -0.066%)	0.000113 USD * 17,873 Units * 3 = 6.06 USD (0.606%)	0.011 USD * 181 Units * 3 = 5.97 USD (0.6%)	43.84 USD * 0.025 Units * 3 = 3.288 USD (0.3288%)
Total Costs:	5.90 USD - 0.66 USD = 5.24 USD	1.87 USD + 6.06 USD = 7.93 USD	9.05 USD + 5.97 USD = 15.02 USD	0.0625 + 40.5 + 3.288 = 43.85 USD
Total Costs as % of Initial Investment:	5.24 USD / 1,000 USD = 0.524%	7.93 USD / 1,000 USD = 0.793%	15.02 USD / 1,000 USD = 1.5%	43.85 USD / 1,000 USD = 4.385%



Asset Class - CFD

	Single Stocks/ETFs	Single Stocks/ETFs (US stock < \$3 per share)	Single Stocks/ETFs (with borrow costs)	Single Stocks/ETFs (not priced in USD)
Instrument:	Apple (AAPL) CFD	Cronos Group Inc. (CROM) CFD	Tupperware (TUP) CFD	Addax (ADS) CFD
Initial Amount Invested (USD):	1,000	1,000	1,000	1,000
Leverage used (if applicable):	x2	x2	x2	x2
Total Notional Investment (USD):	2,000 (-1,000 x2)	2,000 (-1,000 x2)	2,000 (-1,000 x2)	2,000 (-1,000 x2)
Trade Direction:	Buy	Short	Buy	Short
Market Quote at Open:	249.99 / 250.00	2.04 / 2.05	1.57 / 1.58	178.57 / 178.58
Market Spread at Open (variable):	0.01 (USD)	0.01 (USD)	0.01 (USD)	0.01 (EUR)
eToro Spread at Open:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Open:	249.99 / 250.00	2.04 / 2.05	1.57 / 1.58	178.57 / 178.58
Opening Price:	250.00 (USD)	2.04 USD	1.58 USD	178.57 EUR
Position Size in Units:	8 Units (=2000 USD / 250 USD)	980.39 Units (=2000 USD / 2.04 USD)	1265.82 Units (=2000 USD / 1.58 USD)	10.32 Units = 2,000 USD / (178.57 EUR * 1.08522 [EUR to USD rate])
Market Quote at Close:	300.00 / 300.02	1.78 / 1.80	1.70 / 1.72	189.98 / 190.00
Market Spread at Close (variable):	0.02 (USD)	0.02 (USD)	0.02 (USD)	0.02 (EUR)
eToro Spread at Close:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Close:	300.00 / 300.02	1.78 / 1.80	1.70 / 1.72	189.98 / 190.00
Closing Price:	300.00 (USD)	1.80 USD	1.70 USD	190.00 EUR
Total Opening Spread per Unit:	0.005 USD (Market Spread at Open / 2)	0.005 USD (Market Spread at Open / 2)	0.005 USD (Market Spread at Open / 2)	0.005 USD (Market Spread at Open / 2) * EURUSD at Opening
Commission to Open	0.15% * Opening Price * Units	0.02 USD * Units	0.15% * Opening Price * Units	0.15% * Opening Price * Units * EURUSD at Opening
Total Closing Spread per Unit:	0.01 USD (Market Spread at Close / 2)	0.01 USD (Market Spread at Close / 2)	0.01 USD (Market Spread at Close / 2)	0.01 USD (Market Spread at Close / 2) * EURUSD at Closing
Commission to Close	0.15% * Closing Price * Units	0.02 USD * Units	0.15% * Closing Price * Units	0.15% * Closing Price * Units * EURUSD at Closing
Total Spread per Unit:	0.015 USD Total Opening Spread per Unit + Total Closing Spread per Unit	0.015 USD Total Opening Spread per Unit + Total Closing Spread per Unit	0.015 USD Total Opening Spread per Unit + Total Closing Spread per Unit	0.015 USD Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	((eToro Fee + Benchmark Rate) / 365) * Price in USD * Units * Number of nights	(eToro Fee + Borrow Cost) / 365 * Price in USD * Units * Number of nights	(eToro Fee + Borrow Cost) / 365 * Price in USD * Units * Number of nights	(eToro Fee + Borrow Cost) / 365 * Units * Price in USD * Number of nights
eToro Overnight Fee:	(6.4% + 1.99%) / 365 * 250 = 0.06 USD per Unit per Night	0 [eToro Fee] + 0 [Borrow Cost] = 0 USD	(0 + 23% [Borrow Cost]) / 365 * 1.58 = 0.001 USD per Unit per Night	0 [eToro Fee] + 0 [Borrow Cost] = 0 USD

Note that the figures utilized in the examples are indicative, to show how the calculations work. Fees are subject to change at any given time and could change on a daily basis, without prior notice, depending on market conditions. We encourage you to visit [this page](#) periodically to stay updated on current overnight fees.

Total Costs

Close position same day:

Total Spread Cost on Opening:	0.005 USD * 8 Units = 0.04 USD (0.004%)	0.005 USD * 980.39 Units = 4.90 USD (0.490%)	0.005 USD * 1265.82 Units = 6.33 USD (0.633%)	0.005 USD * 10.32 Units = 0.06 USD (0.006%)
Total Spread Cost on Closing:	0.01 USD * 8 Units = 0.08 USD (0.008%)	0.01 USD * 980.39 Units = 9.80 USD (0.980%)	0.01 USD * 1265.82 Units = 12.66 USD (1.266%)	0.01 USD * 10.32 Units = 0.11 USD (0.011%)
Total Spread Costs:	0.04 USD + 0.08 USD = 0.12 USD (0.012%)	4.90 USD + 9.80 USD = 14.70 USD (1.470%)	6.33 USD + 12.66 USD = 18.99 USD (1.899%)	0.06 USD + 0.11 USD = 0.17 USD (0.017%)
Commission on Opening:	0.15% * 250 USD * 8 = 3 USD	0.02 USD * 980.39 = 19.61 USD	0.15% * 1.58 USD * 1265.82 = 3 USD	0.15% * 193.79 USD * 10.32 = 3.00 USD
Commission on Closing:	0.15% * 300 USD * 8 = 3.6 USD	0.02 USD * 980.39 = 19.61 USD	0.15% * 1.70 USD * 1265.82 = 3.23 USD	0.15% * 206.19 USD * 10.32 = 3.19 USD
Total Commission Costs:	3 USD + 3.6 USD = 6.6 USD	19.61 USD + 19.61 USD = 39.22 USD	3 USD + 3.23 USD = 6.23 USD	3 USD + 3.19 USD = 6.19 USD
Overnight Fee:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total Costs:	0.12 USD + 6.6 USD = 6.72 USD	14.70 USD + 39.22 USD = 53.92 USD	18.99 USD + 6.23 USD = 25.22 USD	0.17 USD + 6.19 USD = 6.36 USD
Total Costs as % of Initial Investment:	6.72 USD / 1,000 USD = 0.672%	53.92 USD / 1,000 USD = 5.392%	25.22 USD / 1,000 USD = 2.522%	6.36 USD / 1,000 USD = 0.636%

Close position next day:

Total Spread Cost on Opening:	0.005 USD * 8 Units = 0.04 USD (0.004%)	0.005 USD * 980.39 Units = 4.90 USD (0.490%)	0.005 USD * 1265.82 Units = 6.33 USD (0.633%)	0.005 USD * 10.32 Units = 0.06 USD (0.006%)
Total Spread Cost on Closing:	0.01 USD * 8 Units = 0.08 USD (0.008%)	0.01 USD * 980.39 Units = 9.80 USD (0.980%)	0.01 USD * 1265.82 Units = 12.66 USD (1.266%)	0.01 USD * 10.32 Units = 0.11 USD (0.011%)
Total Spread Costs:	0.04 USD + 0.08 USD = 0.12 USD (0.012%)	4.90 USD + 9.80 USD = 14.70 USD (1.470%)	6.33 USD + 12.66 USD = 18.99 USD (1.899%)	0.06 USD + 0.11 USD = 0.17 USD (0.017%)
Commission on Opening:	0.15% * 250 USD * 8 = 3 USD	0.02 USD * 980.39 = 19.61 USD	0.15% * 1.58 USD * 1265.82 = 3 USD	0.15% * 193.79 USD * 10.32 = 3.00 USD
Commission on Closing:	0.15% * 300 USD * 8 = 3.6 USD	0.02 USD * 980.39 = 19.61 USD	0.15% * 1.70 USD * 1265.82 = 3.23 USD	0.15% * 206.19 USD * 10.32 = 3.19 USD
Total Commission Costs:	3 USD + 3.6 USD = 6.6 USD	19.61 USD + 19.61 USD = 39.22 USD	3 USD + 3.23 USD = 6.23 USD	3 USD + 3.19 USD = 6.19 USD
Overnight Fee:	((0.064 + 0.0199) / 365) * 8 * 250 USD = 0.46 USD (0.046%)	0 USD	(0 + 23%) / 365 * 1265.82 * 1.58 = 1.27 USD (0.127%)	0 USD
Total Costs:	0.12 USD + 6.6 USD + 0.46 USD = 7.18 USD	14.70 USD + 39.22 USD = 53.92 USD	18.99 USD + 6.23 USD + 1.27 USD = 26.49 USD	0.17 USD + 6.19 USD = 6.36 USD
Total Costs as % of Initial Investment:	7.18 USD / 1,000 USD = 0.718%	53.92 USD / 1,000 USD = 5.392%	26.49 USD / 1,000 USD = 2.649%	6.36 USD / 1,000 USD = 0.636%

Position held open on triple-fee night

Total Spread Cost on Opening:	0.005 USD * 8 Units = 0.04 USD (0.004%)	0.005 USD * 980.39 Units = 4.90 USD (0.490%)	0.005 USD * 1265.82 Units = 6.33 USD (0.633%)	0.005 USD * 10.32 Units = 0.06 USD (0.006%)
Total Spread Cost on Closing:	0.01 USD * 8 Units = 0.08 USD (0.008%)	0.01 USD * 980.39 Units = 9.80 USD (0.980%)	0.01 USD * 1265.82 Units = 12.66 USD (1.266%)	0.01 USD * 10.32 Units = 0.11 USD (0.011%)
Total Spread Costs:	0.04 USD + 0.08 USD = 0.12 USD (0.012%)	4.90 USD + 9.80 USD = 14.70 USD (1.470%)	6.33 USD + 12.66 USD = 18.99 USD (1.899%)	0.06 USD + 0.11 USD = 0.17 USD (0.017%)
Commission on Opening:	0.15% * 250 USD * 8 = 3 USD	0.02 USD * 980.39 = 19.61 USD	0.15% * 1.58 USD * 1265.82 = 3 USD	0.15% * 193.79 USD * 10.32 = 3.00 USD
Commission on Closing:	0.15% * 300 USD * 8 = 3.6 USD	0.02 USD * 980.39 = 19.61 USD	0.15% * 1.70 USD * 1265.82 = 3.23 USD	0.15% * 206.19 USD * 10.32 = 3.19 USD
Total Commission Costs:	3 USD + 3.6 USD = 6.6 USD	19.61 USD + 19.61 USD = 39.22 USD	3 USD + 3.23 USD = 6.23 USD	3 USD + 3.19 USD = 6.19 USD
Overnight Fee:	((0.064 + 0.0199) / 365) * 8 * 250 USD * 3 = 1.38 USD (0.138%)	0 USD	(0 + 23%) / 365 * 1265.82 * 1.58 * 3 = 3.81 USD	0 USD
Total Costs:	0.12 USD + 6.6 USD + 1.38 USD = 8.1 USD	14.70 USD + 39.22 USD = 53.92 USD	18.99 USD + 6.23 USD + 3.81 USD = 29.03 USD	0.17 USD + 6.19 USD = 6.36 USD
Total Costs as % of Initial Investment:	8.1 USD / 1,000 USD = 0.810%	53.92 USD / 1,000 USD = 5.392%	29.03 USD / 1,000 USD = 2.903%	6.36 USD / 1,000 USD = 0.636%



Asset Class - CFD

Notes:

Indices

Triple Overnight fees apply on Indices positions open on Fridays

Benchmark interest rate is the base interest rate for a given currency. These benchmarks come from third party financial institutions.

Benchmark rates may vary by currency and over time. [Learn more here.](#)

Currencies

Triple fees apply on Forex positions open on Wednesdays

The Overnight Fees for all currencies are calculated/adjusted currently on a monthly basis taking the price on the first day of the month at 00:00 GMT and the Torn/Next during that time

Commodities

Triple fees apply on commodities positions open on Wednesdays

The Overnight Fees for METALS are calculated/adjusted currently on a monthly basis taking the Price of the Instruments on the first day of the month at 00:00 GMT

Cryptocurrencies

Short selling orders on cryptocurrencies are executed as CFDs. Margin (leveraged) trades also incur fees.

The overnight fees for Cryptos are calculated/adjusted currently on a monthly basis, taking the price of the Cryptos on the first day of the month at 00:00 GMT

Crypto CFD fees are the same as regular crypto fees, click here for more details.

Note: this is in addition to overnight fees on crypto CFDs, which are mentioned below.

For clients residing in Germany, no roll-over fees apply for all non-leveraged long crypto CFD positions opened after September 13th 2023.

Non-leveraged positions opened by Australian clients before September 12, 2021 were also executed as CFDs.

All non-leveraged CFD positions opened in France prior to July 2022, will begin incurring overnight fees from August 1, 2022.

CFD Stocks

CFD stocks are transactions that do not involve ownership of the underlying asset. CFDs enable features such as short (SELL) orders and leverage.

eToro's Spread is assuming no change in the price of the stock. Subject to Providers Spread which is not calculated here.

Disclaimer: The spread is dependent on the price of the underlying asset at the time of closing the position.

For non-US instruments the spread is 0.15% per side. For US based instruments, the spread will be configured according to the following condition: - If the Market Price of the product is above 3\$ a 0.15% spread will be applied. If the Market Price is 3\$ or less a total of 2 cents spread will be applied per unit held.

Short selling orders and leveraged positions on stocks are executed as CFDs and, therefore, incur overnight fees. Overnight fees are divided by 365.

Overnight fees do not apply to non-CFD Stocks trading.

If the price of the stock changes, the overnight fees are subject to change.

Triple fees apply on stock positions open on Fridays

Benchmark interest rate is the base interest rate for a given currency. These benchmarks come from third party financial institutions.

[Benchmark rates may vary by currency and over time. Learn more here.](#)

eToro's BUY Position Fee: 6.4%

USD Benchmark: 1.99% (at the time this example was written, subject to changes)

eToro's SELL Position Fee:

Zero Fee for easy-to-borrow stock:

Easy-to-borrow stocks are those with an annual borrow cost below 10%.

[Hard-to-borrow stocks will incur a borrow cost reflected as an overnight fee \(borrow cost divided by 365\) on your position. Hard-to-borrow stocks are those with an annual borrow cost above 10%. Currently, this applies to less than 2% of eToro's available stock symbols.](#)

[Borrow costs may vary over time and currency. Learn more here.](#)

No FX mark up applies when converting non-USD denominated assets for unit amount purposes